

MINUTES

of the session of the Board of Directors of IDGC of North-West, PJSC

Saint Petersburg

25.10.2021

No. 408/9

Form of the meeting of the Board of Directors of Rosseti of North-West, PJSC – absentee voting (polling).

Chairperson: Chairman of the Board of Directors – A.A. Polinov

Members of the Board of Directors participating in the meeting:

1. A.V. Golovtsov
2. Yu.V. Goncharov
3. P.V. Grebtsov
4. D.V. Krainsky
5. A.V. Mayorov
6. A.V. Molsky
7. A.V. Morozov
8. E.V. Nikitchanova
9. A.Yu. Pidnik
10. O.R. Fedorov

The number of members of the Board of Directors participating in the meeting (vote) is 11 persons of the 11 elected members of the Board of Directors.

The quorum required for the meeting of the Board of Directors shall be at least one-half of the total number of elected members of the Company's Board of Directors (Clause 18.11, Article 18 of the Charter of Rosseti of North-West, PJSC). A quorum was recorded as present.

AGENDA:

1. On preliminary approval of the Agreement on compensation in property form between Rosseti of North-West, PJSC and FSI Office of Public Roads "Kola" for the construction project: "Construction and reconstruction of sections of the highway from St. Petersburg, through Priozersk, Sortavala to Petrozavodsk. Construction of the highway A-121 "Sortavala" St. Petersburg – Sortavala – highway R-21 "Kola" at the section 445 km – 469 km, the Republic of Karelia."

2. On preliminary approval of the Agreement on compensation in property form between Rosseti of North-West, PJSC and FSI Office of Public Roads "Kola" for the construction project: "Construction and reconstruction of sections of the highway R-21 "Kola" St. Petersburg – Petrozavodsk – Murmansk – Pechenga – border with the Kingdom of Norway. Reconstruction of the highway R-21 "Kola" St. Petersburg – Petrozavodsk – Murmansk – Pechenga – border with the Kingdom of Norway. Approach road to the city of Murmansk at the section km 14+297 – km 19+027, Murmansk region."

3. On determination of standpoint of the Company's representatives regarding issue on agenda of the session of the Board of Directors of Pskovenergosbyt JSC "On approval of the report on achievement of Key Performance Indicators (KPIs) by General Director of Pskovenergosbyt JSC for 2020."

4. On determination of the standpoint of the Company's representatives on the issue on agenda of the session of the Board of Directors of Pskovenergosbyt, JSC “On approval of the target values of key performance indicators (KPIs) of the General Director of Pskovenergosbyt, JSC for 2021.”

5. On approval of the Insurer of Rosseti of North-West, PJSC.

Based on the voting results, the Board of Directors of Rosseti of North-West, PJSC resolved as follows:

On Issue No. 1 on the agenda:

1. Approval the Agreement on compensation in property form between Rosseti of North-West, PJSC and FSI Office of Public Roads “Kola” for the construction project: “Construction and reconstruction of sections of the highway from St. Petersburg, through Priozersk, Sortavala to Petrozavodsk. Construction of highway A-121 “Sortavala” St. Petersburg – Sortavala – highway R-21 “Kola” at the section km 445 – km 469, Republic of Karelia” accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.

2. Draw the attention of the Company’s management to:

2.1. The inadmissibility of issuing technical specifications to Applicants, providing for the conclusion of agreements on compensation in property form, as part of the implementation of investment projects by such Applicants without attracting funds from the budgetary system of the Russian Federation.

2.2. The need to inform the Applicants about the conclusion of agreements on compensation in cash as a priority, under the terms of which the implementation of a full range of works on the reconstruction of objects (including design and survey and construction and installation works) is provided by the owner at the expense of the Applicant.

On Issue No. 2 on the agenda:

1. Approval the Agreement on compensation in property form between Rosseti of North-West, PJSC and FSI Office of Public Roads “Kola” for the construction project: “Construction and reconstruction of sections of the highway R-21 “Kola” St. Petersburg – Petrozavodsk – Murmansk – Pechenga – border with the Kingdom of Norway. Reconstruction of the highway R-21 “Kola” St. Petersburg – Petrozavodsk – Murmansk – Pechenga – border with the Kingdom of Norway. Approach road to the city of Murmansk at the section km 14+297 – km 19+027, Murmansk region” in accordance with Appendix No. 2 to this decision of the Board of Directors of the Company.

2. Draw the attention of the Company’s management to:

2.1. The inadmissibility of issuing technical specifications to Applicants, providing for the conclusion of agreements on compensation in property form, as part of the implementation of investment projects by such Applicants without attracting funds from the budgetary system of the Russian Federation.

2.2. The need to inform the Applicants about the conclusion of agreements on compensation in cash as a priority, under the terms of which the implementation of a full range of works on the reconstruction of objects (including design and survey and construction and installation works) is provided by the owner at the expense of the Applicant.

On Issue No. 3 on the agenda:

Instruct representatives of Rosseti of North-West, PJSC to vote at the meeting of the Board of Directors of Pskovenergosbyt JSC on issue on agenda “On approval of the report on achievement of Key Performance Indicators (KPIs) by General Director of Pskovenergosbyt, JSC in 2020” IN FAVOUR of the following resolution:

“1. Approve the Report on achievement of the Key Performance Indicators (KPIs) by General Director of Pskovenergosbyt, JSC in 2020 in accordance with the Appendix to this decision of the Board of Directors of the Company.

2. Take not of failure to achieve the KPI “Profit from operating activities (EBITDA)” and the KPI “Level of operating expenses (costs)” for 2020.”

On Issue No. 4 on the agenda:

Instruct representatives of Rosseti of North-West, PJSC to vote at the meeting of the Board of Directors of Pskovenergosbyt, JSC on issue on agenda “On approval of the target values of key performance indicators (KPIs) of the General Director of Pskovenergosbyt, JSC for 2021” FOR the following resolution:

“Approve the target values of annual and quarterly Key Performance Indicators (KPIs) of the General Director of Pskovenergosbyt, JSC for 2021 in accordance with Appendix to this decision of the Board of Directors.”

On Issue No. 5 on the agenda:

Approve the following insurance company as the insurer of the Company:

Type of insurance	Insurance company	Insurance period (insurance policies issue period)
Water carrier insurance	SOGAZ, JSC	from 08.10.2021 to 07.10.2022

Minutes compilation date: 27.10.2021.

Chairperson of the Board of Directors

A.A. POLINOV

Corporate Secretary

L.Yu. NAZARENKO